

Directors

John Chapman
James Lowenstein
Patrick McCann
Stephen Coe
Antony Gardner-Hillman

19 September 2008

To Shareholders

Dear Sir or Madam

**ACP Capital Limited (the "Company")
Notice of Extraordinary General Meeting**

The Company has received a notice from Derek Vago, Rakison Services Limited, Nikolaj Larsen, Forest Nominees Limited (acting as nominee and on the instructions of Nikolaj Larsen) and Eric Youngblood requisitioning an extraordinary general meeting to propose the removal of John Chapman, Patrick McCann and James Lowenstein as directors of the Company and to appoint Derek Vago, Eric Youngblood and Nikolaj Larsen to the board of directors of the Company.

Accordingly, please find enclosed a notice of extraordinary general meeting of the Company, to be held on Wednesday 29 October 2008 at 11 a.m.

The board of directors note that the requisitionists are (or are nominees for) former Company directors whom shareholders removed as directors at an extraordinary general meeting held on 17 July 2008.

The board of directors urge shareholders to vote **AGAINST** the resolutions proposed and will be writing to shareholders shortly to explain in detail why such resolutions should be rejected.

Yours faithfully,



John Chapman
Chairman